

an IDIS Company

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## Costar Technologies and IDIS Prove to be Better Together Following Successful Acquisition by IDIS

Strategic Merger Brings Access to Expanded Product Portfolio, Enhanced Customer
Support, and Shared Global Resources

**Coppell, TX** (March 14, 2024) - Costar Technologies, Inc., a leading provider of advanced electronic security solutions, is excited to announce the successful completion of its acquisition by IDIS, a global leader in video surveillance technology. This merger marks a significant milestone in the companies' nearly two decades of shared history, promising enhanced product offerings, greater financial stability, and an expanded global footprint to better serve a diverse customer base.

"By uniting with IDIS, we are embracing a 'Better Together' philosophy that amplifies our shared core values and individual strengths, paving the way for a stronger security foundation," said Scott Switzer, Chief Executive Officer of Costar Technologies, Inc.

"For our customers and partners, this directly translates to more cohesive solutions, a greater selection of products, and a higher level of service."

For over 20 years, Costar and IDIS have forged a strong partnership, successfully deployed hundreds of thousands of devices across diverse applications and jointly created customized solutions tailored to specific industry needs. Today, the companies' combined resources provide financial stability and a global footprint, ensuring long-term sustainability for both the next two decades and beyond.

This merger also introduces customers to a wider and more comprehensive range of product options, enhancing the existing portfolios with a broader selection of solutions under the combined brand. With nearly 200 research and development professionals specializing in security technology, the new company can harness the expertise of a larger R&D team to drive innovation and technological advancements.

Customers who have invested in Costar products and services can be assured that these investments will yield long-term benefits. Costar and IDIS customers can expect greater support, as the company doubles the size of the current sales force, enabling more comprehensive sales support and allowing for a deeper focus on specific vertical markets.

Together, Costar and IDIS will continue to deliver advanced electronic security solutions that prioritize innovation, performance, and reliability. Their commitment to providing world-class customer service ensures that customers will receive ongoing support and assistance to maximize the value of their investments.

To learn more about the Costar and IDIS merger, please visit <a href="https://info.costarvideo.com/en/iscwest-2024">https://info.costarvideo.com/en/iscwest-2024</a> or visit us at ISC West booth #18071.

## **About IDIS**

IDIS is a global security company that designs, develops, manufactures, and delivers surveillance solutions for a wide range of commercial and public sector markets. As the largest video surveillance manufacturer in South Korea, headquartered just outside of Seoul and operating across 50 countries and 100+ strategic partners, IDIS is a world-leading total solution provider with more than two million recorders installed worldwide and over 17 million cameras utilizing IDIS technology.

## About Costar Technologies, Inc.

Costar Technologies, Inc. develops, designs, manufactures, and distributes a range of security solution products including surveillance cameras, lenses, digital video recorders and high-speed domes. The Company also develops, designs, and distributes industrial vision products to observe repetitive production and assembly lines, thereby increasing efficiency by detecting faults in the production process. Headquartered in Coppell, Texas, the Company's shares currently trade on the OTC Markets Group under the ticker symbol "CSTI". Costar was ranked as the 40th largest company in a&s magazine's Security 50 for 2022. Security 50 is an annual ranking by the magazine of the world's largest security manufacturers in the areas of video surveillance, access control and intruder alarms, based on sales revenue.

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